

**STATEMENT OF NET ASSETS**  
**PROPRIETARY FUNDS**  
 SEPTEMBER 30, 2005  
 (In Thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	MAJOR			TOTALS	
	STATE LOTTERY FUND	MICHIGAN UNEMPLOYMENT COMPENSATION FUNDS	NON-MAJOR		
ASSETS					
Current Assets:					
Cash	\$ 2	\$ 5,075	\$ 1,063	\$ 6,140	\$ 219
Equity in common cash (Note 5)	6,200	7,312	57,477	70,989	226,281
Amounts due from other funds (Note 17)	-	5,007	-	5,007	16,956
Amounts due from component units	-	393	-	393	82
Amounts due from federal agencies	-	1,218	-	1,218	-
Amounts due from local units	-	39,811	-	39,811	-
Inventories	3,358	-	3,214	6,572	14,765
Investments (Note 8)	93,378	630,976	1,869	726,223	-
Securities lending collateral	409,170	-	-	409,170	-
Other current assets	55,615	211,634	7,387	274,636	24,498
Total Current Assets	567,723	901,426	71,010	1,540,159	282,800
Investments (Note 8)	420,885	-	-	420,885	-
Capital Assets (Note 9):					
Buildings and equipment	4,019	-	722	4,741	468,733
Allowance for depreciation	(3,475)	-	(684)	(4,159)	(381,828)
Total capital assets	544	-	38	582	86,905
Other noncurrent assets	-	15,600	-	15,600	-
Total Assets	\$ 989,151	\$ 917,026	\$ 71,048	\$ 1,977,225	\$ 369,706
LIABILITIES					
Current Liabilities:					
Warrants outstanding	\$ 790	\$ -	\$ 653	\$ 1,443	\$ 1,621
Accounts payable and other liabilities (Note 22)	141,941	21,639	61,525	225,105	64,503
Amounts due to other funds (Note 17)	10,712	9,505	113	20,330	8,809
Deferred revenue	-	434	285	719	7,649
Obligations under security lending (Note 8)	409,170	-	-	409,170	-
Current portion of other long-term obligations (Note 14)	195	-	172	367	91,449
Total Current Liabilities	562,808	31,578	62,748	657,134	174,031
Long-Term Liabilities:					
Advances from other funds (Note 17)	-	-	-	-	6,956
Prize awards payable	371,917	-	-	371,917	-
Noncurrent portion of other long-term obligations (Note 14)	1,975	43,386	828	46,189	127,134
Total Liabilities	936,700	74,964	63,575	1,075,239	308,120
NET ASSETS					
Invested in capital assets, net of related debt	\$ 544	\$ -	\$ 38	\$ 582	\$ 70,376
Restricted For:					
Unemployment compensation	-	842,062	-	842,062	-
Other purposes	52,451	-	-	52,451	3,137
Unrestricted	(544)	-	7,434	6,891	(11,928)
Total Net Assets	\$ 52,451	\$ 842,062	\$ 7,472	\$ 901,986	\$ 61,585

The accompanying notes are an integral part of the financial statements.